

Currituck Reserve Phase 1 Performance Guarantees

The bond amounts for Phase 1 are:

- Sidewalks: $\$32,841.90 \times 115\% =$ $\$37,768.19$
- Multi-Use Path: $\$50,453.55 \times 115\% =$ $\$58,021.58$
- Planting: $\$11,474.00 \times 115\% =$ $\$13,195.10$
- Pavement markings: $\$3,000 \times 115\% =$ $\$ 3,450.00$

Total: **$\$112,434.87$**

In addition, since there is uncertainty about the acceptance by NCDOT of the roadway surface course, it is proposed that an additional bond be posted, in an agreed amount up to the cost of the asphalt surface course cost below, to be held until the issue is resolved with NCDOT:

- Asphalt Surface Course: $\$140,300.00 \times 115\% =$ $\$161,345.00$



October 21, 2019

Proposal To: Mr. Justin Old
Job Name: Currituck Reserve Subdivision – Phase 1
Location: Moyock, NC

This estimate is for the completion of the work required for Currituck Reserve Phase 1.

Phase 1 remaining work consists of installation of concrete sidewalk and multi-use path along the lot frontages, extension Campus Drive to the property line (approx. 10 LF) and pavement markings.

Concrete Sidewalk 4' wide	10,426 SF @ \$3.15/SF	\$ 32,841.90
Concrete Multi-Use Path	16,017 SF @ \$3.15/SF	\$ 50,453.55
Pavement Markings		
(cross-walks and turn lane)	1 LS @ \$3,000/LS	\$ 3,000.00
ABC Stone Base	10 Tons @ \$30/ton	\$ 300.00
Asphalt Surface	5 Tons @ \$92/ton	\$ 460.00
Grading	1 LS @ \$1,500/LS	\$ 1,500.00
Total Phase 1		\$ 88,555.45

Respectfully Submitted,

Sean C. Robey

Eastern Carolina Construction, Inc.

Currituck Lawn Care, LLC
261 Maple Road
Maple, NC 27956 US
252-619-7240
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Estimate

ADDRESS

Justin Old
Quality Homes of Currituck
417 Caratoke Highway
Moyock, NC 27958

ESTIMATE # 2384

DATE 09/23/2019

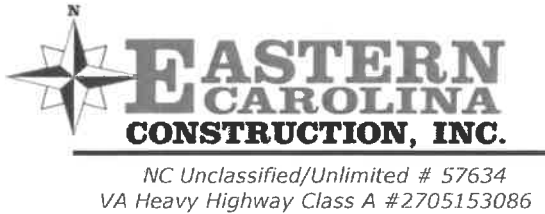
DATE	ACTIVITY	QTY	RATE	AMOUNT
09/23/2019	Sales CURRITUCK RESERVE - sub-division Proposed planting of tree's and shrubs according to plot provided. Landscape buffering and signage plan. Tree sizing and caliber, as well as shrubs will be in according to spec provided.			11,474.00
09/23/2019	Utility Marking Currituck lawn Care, LLC will notify 811 dig and all utilities will be marked, any private lines hit by the contractor are not our responsibility, should additional problems arise due to unmarked lines the homeowner may be charge repair cost.	1	0.00	0.00
09/23/2019	Liability Currituck Lawn Care, LLC is a North Carolina Licensed Landscape Contractor. We are fully insured and carry policies for both Workman's Comp and General Liability.	1	0.00	0.00

TOTAL

\$11,474.00

Accepted By

Accepted Date



October 21, 2019

Proposal To: Mr. Justin Old
Job Name: Currituck Reserve Subdivision – Phase 1
Location: Moyock, NC

This purpose of this estimate is to determine the cost of the roadway for Currituck Reserve Subdivision Phases 1.

PHASE 1

Aggregate Base Course (ABC)	4780 tons @ \$30.00/ton	\$143,400.00
Asphalt Surface (9.5A)	1525 tons @ \$92.00/ton	\$140,300.00

Total Phase 1	\$ 283,700.00
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Respectfully Submitted,

Sean C. Robey

Eastern Carolina Construction, Inc.